

ESPÍRITO SANTO FINANCIAL GROUP S.A.

Sede: 22/24 boulevard Royal, L-2449 Luxembourg

Capital Social : Eur 207,075,338

Matriculada na Conservatória de Et e Luxemburgo sob o no.22.232

Espírito Santo Financial Group S.A. informa sobre proposta para a Assembleia Geral do
Banco Espírito Santo, S.A.

Espírito Santo Financial Group S.A. informs about proposal for an Extraordinary General Meeting at Banco Espírito Santo S.A.

Luxembourg/Portugal – 20 June 2014 – Espírito Santo Financial Group S.A. (“ESFG”) (NYSE Euronext Lisbon: ESF; Bloomberg: ESF PL; Reuters: ESF.LS) which holds 25.1% of BES share capital, informs that it has requested Banco Espírito Santo, S.A. (“BES” or the “Company”) to convene a General Meeting to be held on the 31st of July 2014.

The General Meeting will resolve upon the amendment of the corporate by-laws in order to create a Strategic Committee which will assist the Board of Directors in defining the Company strategy. ESFG proposes that Ricardo Espírito Santo Silva Salgado (President), José Manuel Pinheiro Espírito Santo Silva, José Maria Espírito Santo Silva Ricciardi, Ricardo Abecassis Espírito Santo Silva and Pedro Mosqueira do Amaral be elected to the Committee. ESFG also proposes that Patrick Monteiro de Barros be elected to the Strategic Committee. The remaining reference shareholders of BES may also propose other members.

Ricardo Espírito Santo Silva Salgado (President), José Manuel Pinheiro Espírito Santo Silva, José Maria Espírito Santo Silva Ricciardi, Ricardo Abecassis Espírito Santo Silva, and Pedro Mosqueira do Amaral will remain in their current positions at BES until the General Meeting.

ESFG proposes to designate as executive Board Members Isabel Maria Carvalho de Almeida Bernardino and Ana Rita Gomes Barosa, and to designate Paulo da Mota Pinto, as Chairman of the Board of Directors, replacing Alberto de Oliveira Pinto, who will cease functions in the date of the General Meeting.

ESFG proposes to designate as CEO Amílcar Carlos Ferreira de Morais Pires.

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